Financial.

Established October 19, 1904.

stantly increasing?

banking courtesy.

OFFICERS:

Capital \$500,000.

The Three-year

Record of This

Bank's Progress.

Deposits October 19, 1904, \$275,934.50

Deposits October 18, 1905, \$1,884,590.59

Deposits October 18, 1906, \$2,474,857.01

Deposits Oct. 18, 1907, \$2,826,628.51

Surplus and Undivided Profits:

October 18, 1905, \$145,642.07

October 18, 1906, \$178,805.92

October 18, 1907, \$232,287.49

number of those who appreciate our superior service is con-

count, and promise in advance to extend you every possible

Prederick C. Stevens...Pres.
R. A. Chester...1st Vice Pres.
N. H. Shea....2d Vice Pres.
Geo. W. White....Cashier.
V. B. Deyber....Secretary.

P. J. Brennan Walter A. Brown James A. Cahill Rudolph Kauffmann Rudolph Kauffmann Rudolph W. Lee Arthur C. Moss Myer Cohen Wm. A. H. Church Wm. A. M. Church Sam'l G. Cornwell M. J. Colbert Clarence B. Rheem H. Bradley Davidson Frederick C. Stevens N. H. Shea N. H. Shea Charles F. Schneides W. White

The COMMERCIAL

NATIONAL BANK.

OULD YOU desire a more convincing argument in favor of opening an account with this bank? Does

We will be pleased to have your business or personal ac-

not the above record prove beyond all doubt that the

NEW YORK STOCKS VERY IRREGULAR

Opening Soft, Followed by Sharp Rally, and Later By Loss of Gains. Market Slow.

NEW YORK, Nov. 1.—1 p.m.—The stock Ch., M, & St. P...
narket opened with a show of weakness Col. F, & I......
Consol. Gas...... market opened with a show of weakness and a renewal of the liquidation so evident in the closing hour of yesterday afternoon. The street has come to a recognition of the fact that an immediate improvement is one of the next to impossibilities for many a day. The stock that must be liquidated, stock taken over during the times of the serious trouble and stock loans that could not be liquidated without sacrifice of equity in loans is always a bear factor.

London was closed, account of a religious holiday and there was no inspiration for a better opening from that side of the Atlantic. The exorts of foreign afternoon. The street has come to a Erie

of the Atlantic. The efforts of foreign banks to prevent importation of gold to America also operated against strength

Moreover the facts as they exist are but an incentive to the bears, who have grown fat and rich at the same time in selling stocks and taking in profits, and selling stocks and taking in profits, and the bears are liable to break loose at any time, especially on every rally of prominence.

The fact that some of the leading rail-road shares show especial weakness at the end of a panic, and at bargain

the end of a panic, and at bargain counter prices, is another influence against a rise. No one seems to know just why New York Central, Pennsyl-COTTON MARKET RESPONDS vania, Great Northern, and Union Pa-cific are being unloaded so steadily. The trouble at all in the matter of dividends and payments when due. Moreover, the railroads are crowded to their capacity in moving the wonderful crops of 1907.

The opening decline carried the list down from fractions to nearly a point, and there was not much show of strength or recovery until well along in the morning.

A Good Rally.

Along toward the end of the first hour the market showed some signs of strength. Some covering was noticed by shorts and quite a large amount of healthful investment purchasing. There was nothing new one way or the other in connection with money or investments to turn the tide, and it was apparently short covering and the low prices on

many favorites that turned the tide.

The highest prices of the day were reached shortly before noon, and then there were some reactions from the top. Currency in New York was quoted at 1 per cent premium, and this appeared to check an advance. Moreover the Street understands that any great improvement could not be other than artificial.

Second race—Two-year-olds; six fur-longs. Chief Desmond, 104; Hlacko, 107; Goes Fast, 104; Profit, 104; Jubilee, 115; Strong Heart, 107; Luzetta, 104; Wool-

artificial.

There were a number of recessions from high, but in nearly all cases part of the improvement was sustained, or at least as good as yesterday's closing figures held to 1 o'clock.

Baltimore and Ohio gained a point net, Nipper ½, and New York Central also ½. Pennsylvania gained 1½. Reading was at one time 1½ higher, but lost all but ¼ of its gain. Union Pacific was strong all morning. It opened % up, and sold from 10% to 110% and back to all but 4 of its gain. Union Pacific was strong all morning. It opened 3 up, and sold from 100% to 110% and back to 100%. Anaconda was easier. Smelter % off, and Copper 1% lower. Steels held their own at 24 and 33 for common and preferred, respectively.

2 p. m.—The firmness proved to be of short duration, for before the end of the noon hour prices were again on the

of short duration, for before the end of the noon hour prices were again on the down grade. There was more or less salling of loans, because of it being the first of the month, and many renewals were made at 25 per cent and

the first of the month, and many renewels were made at 25 per cent and under, none over.

The regular dividend on Pennsylvania was declared.

The smart advance of the middle of the session brought out liquidating orders, and the bears, following their usual habit of selling stocks on every rally, were ready on the slightest display of hesitation to jump on the list, and the list, in its usual manner, sagged until all improvements were lost.

There were fewer brokers and traders on the New York Stock Exchange than at any time in recent years. The dullness is not pleasing to the old-timers, and the young bloods dislike it also. Only the bears are happy.

3 p. m.—There was a little more activity in the closing hour, but no particular change in prices. At best the day was more or less of a disappointment to both the bulls and the bears, as neither could make much headway, although the fact that there were no serious decilnes is a matter of more or less satisfaction to the friends of the bull side.

ous decilnes is a matter of more of satisfaction to the friends of th

FINANCIAL GOSSIP

The United States Steel Corporation, in connection with the lesser steel concerns, have decided to revive the billet pool. The pool will maintain the price of billets.

Bank statements from New York are a thing of the past and will be until the present issue of clearing house cer-tificates is retired.

John W. Gates is coming home in a few days, home in this instance being the Plaza Hotel, in New York. It is wonderful that Mr. Gates times his going by the dull, toppy market and returns when stocks are on the bargain

Cauticus liquidation of stocks taken on in the panic is reported from New York. And cautious it will continue, but with force enough to check rallies.

J. P. Morgan administered another restorative to public confidence when he headed the syndicate taking a large block of New York city bonds.

The Interstate Commerce Commission. has decided that demurrage charges are right. This will be quite a help to the railroads.

ANNUAL MEETING.

THE FIFTEENTH ANNUAL MEETING of the MUTUAL SERIAL LUILDING ASSO-CIATION will be held on MONDAY, NOV. 4, at 7:30 p. m., in St. Dominic's Hall, cor. sth and F sts. sw. Payments on stock of the sixteenth series will be due at this

the sixteenth series will be due at this meeting.

SHARES, ONE DOLLAR PER MONTH.

The sum of \$200 loaned on one share for a payment of two dollars per month, \$1,000 for ten dollars per month. Interest allowed at rate of 5 per cent per annum.

Four series have already matured and the owners of unencumbered shares have been paid \$200 for each share, being a profit of \$55 on the share.

This Association during the 15 years of its existence has not met with any loss, and has enabled many of its members to secure homes which they probably would not have had without its aid. Payments on stock may be made to the Treasurer.

FILLERY J. BURTT, at his store, 405 7th st. sw.

J. SONDHEIMER, President.

J. J. DERMODY, Secretary.

occ29-7t

New York Stocks

TO LOWER CABLE NEWS

First race—Three-year-olds and up; even furlongs. New Year II., 112; High hance, 107; Meredith, 307; Jerry C., 12; Simple Honours, 107; Botanist, 118; compous, 107; Graziallo, 110; Garnet, 07; Scarecrow, 107; Mount O'Donnell, 12; King of Bashan, 107; Poquessing, 12.

Third race-Eutaw House Handicap

three-year-olds and up; mile and 70 yards. The Wrestler, 108; Recruit, 90; Venus, 85; Solon Shingle, 107; Campaigner, 87; El Dorado, 105; Neoskaleets, 100; Ballot Box, 113; Royal Onyx, 113; Ocean Spray, 104.

Fourth race-Pimlico Autumn Steeple-chase Handicap; about 2 miles. Prince of Pilsen, 140; Kumshaw, 143; Flying Virginian, 155; Bob Murphy, 150; Nava-jo, 142; Guardian, 141.

Fifth race—The Carrollton Cup; three-year-olds and up; gentlemen riders; seven furlongs. Notre Knip, 140; Mere-dith, 140; Ben Lella, 140; Lord Badge, 140; Recruit, 140; Herman Johnson, 143; Cloten, 145; Rectortown, 135.

Anaconda A., T. & S. Fe. A., T. & S. Fe, pfd. At. Coast L.

Balto & Ohio..... Bk. Rapd. Trans.. Can. Pac....

WASHINGTON BONDS [Quotations furnished by Post & Flagg, nembers of New York Stock Exchange, 1331 Amal. Copper...
Am. Car & F...
Am. Loco...
An. Smelt
Am. Sugar
Am. Tob., pfd...
Anaconda

Washington Gas Sells at 70-Georgetown Gas Decision May Have Been Disappointing.

NEW YORK—STOCKS AND BONDS—WASHINGTON

Washington securities were not affected by the Georgetown Gas decision. Had the decision been unfavorable there would have been concessions in values, and unchanged. That there was not a sharp advance may be taken to indicate disappointment in the decision. The experts of the company indicated a physical valuation of the property of some thing over \$6,000,000. Evidently there was something more than mere rumor to the story that the company intended to amend its bill and ask for permission to quadruple its present stock is-sue, had it been able to secure coequal physical valuation from the acting Washington Gas sold at 70. Perhaps

this was an evidence of the unsatisfactory character of the decision because failure to quadrupic the valua-tion of Georgetown Gas certificates, presaged a failure of the attempt, should it be made, to double and amend to redouble the capital issues of the Washington Gas Company. That the stock, on the Georgetown decision, did not start on the upgrade, is the best evidence that conditions are not entirely satisfactory.

tirely satisfactory.

The stock market generally was narrow and uninteresting. The demands for bonds continues, in direct contrast with the duliness in bonds in New York. Washington Gas 4's sold at par. Railway and Electric 4's at 78½, and Capital Traction 5's to the extent of \$4,000 at 111%. This is a slight decline, but bonds are almost unsalable these days when bonks are turning their investments to cash. United States registered 4's sold in a small way at 1014/0/101%.

Stock transactions were not numerous enough to call for comments. Prices were steady.

to hammer the list, the best buying apparently was for Wall Street account. Shortly after the call prices hardened on the support from Wall Street interests. Prices: December, 10.39 bid; January, 10.06@10.06; March, 10.09@10.10; May, 10.16@10.17. DECLARED; NO CUT

PHILADELPHIA, Nov. 1.-Despite the Pennsylvania railroad teday de-clared the usual semi-annual dividend of 31/2 per cent. Announcement was made before the stock market opened and this was reflected in a sudden rise in the stock at the opening.

PITTSBURGCHANGE STILL CLOSED

Washington Prices

Washington Gas 4's, \$100@100. Washington Railway and Electric 4's, \$1,000@78½; \$1,000@78½. Capital Traction, 12@128½; 14@128¾. Washington Railway and Electric preferred, 5@67, 1@67. Mergenthaler, 5@199½. Greene Cananea, 78@6. National Metropolitus Bank, 10@300. After call—Washington Gas 4's, \$500@ 00.

00. Washington Gas. 25@70; 5@70. Capital Fraction 5's, \$1,0004115, \$1,000 [115, \$1,000 [115]. \$1,000 [115]. United States registered 3's, \$500@1015. United States coupon 3's, \$40@1015. Chesapeake and Potomac Telephone, 650

GAS BONDS. Capital Traction R. R. 5's...
Anacostia and Potomac 5's.....
City and Suburban 5's....
Columbia R. R. 5's...
Columbia R. R. 6's...
Metropolitan 5's...
Wash. Ry. and Elec. 4's... 1031/4 MISCELLANEOUS BONDS.

Washington Market 5's, 1947... 105
PUBLIC UTILITY STOCKS.
Capital Traction... 1279
Wash Ry, and Electron 1279
Wash Railway and Electric pf... 67
Norfolk and Wash, Steamboat... 290
Washington Gas... 70
Georgetown Gas... 75
Ches. and Potomac Telephone... 55
Gt. Falls and Old Dominion... 65
Gt. Falls And Potomac Telephone... 65
TYPE MACHINE STOCKS. TYPE MACHINE STOCKS. MINING STOCKS.

NATIONAL BANK STOCKS.

TRUST COMPANY STOCKS SAVINGS BANK STOCKS

TITLE INSURANCE STOCKS.

PORTSMOUTH, Va., Nov. 1 .- The PITTSBURG, Pa., Nov. 1.—The stock exchange board of directors voted to-day to remain closed. No intimation was given as to when business would be resumed.

People's Bank, of this city, falled this morning. The institution was established in 1893. It has a paid-up capital be resumed.

UNDER ONE ROOF 710 FOURTEENTH ST. N.W. WASHINGTON; D.C." THE UNION THE WASHINGTON SAVINGS BANK **EXCHANGE BANK** Ladies' Accounts Long Hours Courtesy and promptness characterize the service which this bank gives to its ons of this bank who, by women depositors. The bank eason of long hours of apis situated in the heart of lication in their respective the shopping and theater allings or pursuits do not district, being convenient of find it convenient to transaccess from all street car act their banking business during regular banking hours, because this institu-tion itself observes long hours, remaining open every week day from 9:30 a.m. to 10 p.m. lines. We cordially invite the accounts of women. It desired, deposits may be made during the evening until 10 o'clock. 3%INTEREST SAVINGS DAY & NIGHT BANK

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Ready-to-wear Clothes That Fit You Perfectly

"E. B." garments are made in the best possible manner. There's no clothes in the world that gives such perfect satisfaction as our make garments.

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This season's stock of Fall and Winter clothing for smart, dressy men, youths, and boys, is the very cream of the selection of model clothes.

Not a style, pattern, or des in missing—nobby, stylish and faultless productions are only to be found

And again we say, the strongest point which is in our favor is that when you wear "E. B." make you can rest assured the fit, finish, and appearance will more than meet with your approval.

Men's Suits, \$10.00 to \$35.00. Men's Overcoats, \$10.00 to \$40.00.

WASHINGTON PRODUCE

GREEN FRUITS AND VEGETABLES. GREEN FRUITS AND VEGETABLES.
Apples (per bbl.)—York Imperial,
packed, \$2.90@2.75; Wine Sap. \$2.0934.50.
Fancy Table, \$2.50@\$5.90; Spy. \$2.25@4.00.
Fancy Table, \$2.50@3.00.
Fancy Grape (per bell), \$4.00@5.00.
Grape (per bbl), \$4.00@5.00.
Grape (fruit, Fla., \$4.00@6.00.
Forape (fruit, Fla., \$4.00@6.00.
Forape (fruit, Fla., \$4.00@6.00.
Forape (fruit, Fla.)
Forape (fruit)
Forape

GRAIN

Wheat-Choice, 85c@\$1; fair to good, 85@90; ordinary, 75@80c. Rye-79@85c. Corn-Shelled, white, 68@99c; shelled yellow, 67@68c; ear, \$4@4.10. New corn-\$3.00 Oats-Western, white, No. 2, 52@53c; mixed, 51@52c. Hay-Timothy, Western, No. 1, 19½@20c; Western, No. 2, 18@18½c; Western, mixed, 17½@18½c.



your choice of fifteen new styles in all-wool fabrics-fit and satisfaction \$8.40 guaranteed—for...

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and are exempt from taxation as persons property. We can supply such investments in amounts from \$500 upwar. Send for booklet, "Concerning Loans an Investments."

Swartzell, Rheem & Hensey Co.,

910 Munsey Building ALFRED HIGBIE, Manager.

MARKET

A rise of several points on all meats and poultry gave the produce market a better tone this morning than it has had and poultry gave the produce market a better tone this morning than it has had for ten days.

The change is most noticeable on chickens and live stock. Grape fruits and oranges began to come in this morning in such good quantities that for the first time this season quotations were made on these. Receipts on all grades of apples were especially heavy, but a strong demand kept the prices from dropping.

Eggs-Fresh, Virginia, 27c; strictly fresh, S. W. Va., 25@26c; storage, 19@20c. Cheese-N. Y. factory, large, 18%20c; flats, 17@17½; small, 17@17½; fair to good, 12c@18c.

Butter-Western, first, 28%@29c; seconds, 25@26c; process, fancy, 2%27c; fair to good, 22c@23c; dairy, choice, 20@21c; store packed, fresh, 19@20c.

20@21c; store packed, fresh, 19@20c.

POULTRY.

Turkeys—Live, per pound, toms, 16@
17c; hens, 17@18c; thin, 12c. Chickens—
Live, per pound, fancy, large, 14@18c; medium, 14c; small, 14@18c; hens, 11@12c; roosters, 7c. Ducks—Live, per pound, spring, 12@14c; small, 11@12c; geese, 10@
12c; keats, 12@14c. Turkeys—Dressed, per pound, hens, undrawn, 18@20c; average, undrawn, 18@19c; old toms, 19c. Chickens—Dressed, large, 15@16c; small, 15c; hens, choice, 12@13c; roosters, 8@9c; ducks, 13c; geese, 11c.
GREEN FRUITS AND VEGETABLES.

LIVE STOCK.

LIVE STOCK.

Cattle-Extra, per lb., 4%46c. Butcher, per lb., 464½c. Common, lb., 263c.

Hogs-Gross, 6½67c; ordinary, 6½67c; Sheep-Clipped, \$3.504.59; common, \$2.56

&\$3: lambs, 6½67c; Calves-prime, 8½c; medium 767½c; grass, 465c. Cows-Prime fresh, \$40600; common, \$20630.

TREASURY STATEMENT.

Today's Treasury statement: Recipts, \$1,994,867; expenditures, \$1,399,000



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they should be more careful in selecting their bank. The character of your bank has much to do with the esteem in which you are held in the business community.

> Capital and surplus...... \$4,600,000 Assets 11,410,424 . Interest allowed on deposits.

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NORTHWEST CORNER OF

FIFTEENTH STREET AND PENNSYLVANIA AVENUE Charles J. Bell, President.

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Phone Main 3612 Allison C. Jenkins, 1421 F Street. STOCKS, BONDS.

Washington correspondent of s. W. Adler & Co., members New York Consolidated Stock Exchange.

Capital, \$1,000,000 Surplus, \$1,400,000 RIGGS NATIONAL BANK Issues drafts direct, available

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-For your funds, but profit for you as well, to deposit your money in our SAVINGS DEPT. towe PAY INTEREST on sav-

ings and permit withdrawal of funds at any time. THE TRADERS NATIONAL BANK, 10TH ST. &

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A cordial invitation is extended to you to visit our New Bank Building and Safe Deposit vaults. NATIONAL METROPOLITAN BANK, 15th Street, opposite U. S.

Capital and Surplus, \$1,500,000.00

ASSOCIATION 54th of STOCK

OPEN FOR SUBSCRPTION
AND FIRST PAYMENT.
SHARES \$2.50 PER MONTH.
Subscription for the 54th issue of stock and first payment thereon will be received daily at the office of the Association. Pour per cent interest per annum is allowed on shares. Upon maturity of stock full earnings are naid.

turity of stock full earnings and paid.

John Joy Edson, Prasident, Ellis Spear, Vice President, J. B. Turpin, 2d Vice President, Frank P. Reeside, Secretary, John Joy Edson, jr., Asst. Seo'ye DIREC'ORS:
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